

2022-2023

August/Year-End Report

November 14, 2023

Sean Fitzgerald, Executive Director of Business & Finance



District Fund Structure

- Governmental accounting/finance systems are organized and operated on a fund basis
- A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations
- The district utilizes five funds:
 - General
 - Associated Student Body
 - Debt Service
 - Capital Projects
 - Transportation Vehicle

Transportation Vehicle

Transportation Vehicle Fund

Purpose & Background

Purpose

- The Transportation Vehicle Fund is provided for the purchase and major repair of pupil transportation equipment. This fund is a Capital Projects Fund due to the cost of the equipment it acquires and the long-term use of the asset.

Revenues & Other Financing Sources

- The Transportation Vehicle Fund is generally financed by the state reimbursement to school districts for depreciation of approved pupil transportation equipment although other revenues sources such as non-voted debt and levies can be used.
- Additionally, the district may transfer money from the General Fund into the Transportation Vehicle Fund.

Expenditures

- Expenditures are recorded when busses are delivered to the district, not when the district places an order.

Transportation Vehicle Fund

2022-23 Analysis

REVENUES

	As of August 31, 2023		
	Actual	Budget	Variance
Local Support Nontax	34,784	2,000	32,784
State, Special Purpose	435,296	255,807	179,489
Other Financing Sources	31,525	-	31,525
Total Revenues	501,606	257,807	243,799

EXPENDITURES

	Actual	Budget	Variance
Equipment	434,818	605,000	(170,182)
Total Expenditures	434,818	605,000	(170,182)

Beginning Fund Balance	874,266	870,000	4,266
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Change in Net Assets	66,788	(347,193)	413,981
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Ending Fund Balance	941,054	522,807	418,247
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Revenues - \$501.6K

- State Depreciation Reimbursement: \$435K
- Investment Interest Income: \$35K
- Surplus Bus Sales: \$31.5K

Expenditures - \$434.8K

- Expenditures: District received two out of three busses that it had ordered in the 2021-22 school year, which had been delayed by supply chain issues. The last bus is expected to arrive by January 2024.

Budget Variances

- **Revenues:** Actual revenues **greater than** budgeted revenues by \$244K due to higher than anticipated state depreciation reimbursement
- **Expenditures:** Actual expenditures **less than** budgeted expenditures by \$170K due to one bus not arriving during the school year as expected.

Fund Balance

- Fund balance **increased** by \$66.8K to **\$941K**

Debt Service

Debt Service

Purpose & Background

Purpose

- To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.
- The fund is used to account for the payment of principal, interest, and the expenditures related to the redemption of outstanding bonds and notes, as well as other noncurrent long-term liabilities.
- The district makes payments on bond principal and interest every June and December of each year.

Background

- District fully paid off its 2010 Unlimited Tax General Obligation (UTGO) bond at the end of 2021-22 school year.
- District has one outstanding bond left, 2014 UTGO bond.
- The district will fully pay off its 2014 bond in 2033.

Debt Service Fund

2022-23 Analysis

	As of August 31, 2023		
	Actual	Budget	Variance
REVENUES			
Local Taxes	6,089,057	6,149,848	(60,791)
Local Support Nontax	110,474	15,000	95,474
Total Revenues	6,199,531	6,164,848	34,683
EXPENDITURES			
Matured Bond Expenditures	3,265,000	3,265,000	-
Interest on Bonds	2,737,788	2,737,788	-
Bond Transfer Fees	650	50,000	(49,350)
Total Expenditures	6,003,438	6,052,788	(49,350)
Beginning Fund Balance	2,987,845	2,907,306	80,539
Change in Net Assets	196,093	112,060	84,033
Ending Fund Balance	3,183,938	3,019,366	164,572

Revenues - \$6.2M

- Local Property Tax Levy: \$6.1M
- Investment Interest Income: \$110.5K

Expenditures - \$6.0M

- Principal payments: \$3.2M
- Bond interest payments: \$2.7M
- Bond Transfer fees: \$650

Budget Variances

- **Revenues:** Actual revenues **greater than** budgeted revenues by due to higher than anticipated investment interest income
- **Expenditures:** Actual expenditures **less than** budgeted expenditures by \$49K due to not utilizing available budget capacity for transfer fees.

Fund Balance

- Fund balance **increased** by \$196K to **\$164.5K**

Capital Projects

Capital Projects

Purpose & Background

Purpose

- The purpose of the Capital Projects Fund is to account for financial resources to be used for the acquisition or construction of major capital facilities.
- The Capital Projects Fund can be used for the acquisition of land or existing facilities, construction of buildings, purchase of equipment, conducting energy audits, making capital improvements, and implementing technology systems
- Additionally, the fund can be used for improvements to buildings or grounds, remodeling of buildings, and the replacement of roofs, carpets, and service systems

Revenues & Other Financing Sources

- The Capital Projects Fund is generally financed from the proceeds of the sale of bonds, state matching revenues, and special levies.
- The fund is also used to record the proceeds from the sale of, and the net proceeds from, the lease of surplus real property and investment earnings.

Capital Projects Fund

2022-23 Analysis

REVENUES

Local Support Nontax
State, Special Purpose
Total Revenues

As of August 31, 2023		
Actual	Budget	Variance
59,310	4,005,000	(3,945,690)
-	-	-
59,310	4,005,000	(3,945,690)

EXPENDITURES

Sites
Buildings
Equipment
Total Expenditures

Actual	Budget	Variance
156,644	1,000,000	(843,356)
437,859	2,900,000	(2,462,141)
-	500,000	(500,000)
594,504	4,400,000	(3,805,496)

Beginning Fund Balance

1,460,927	1,560,500	(99,573)
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Change in Net Assets

(535,194)	(395,000)	(140,194)
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Ending Fund Balance

925,733	1,165,500	(239,767)
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Revenues - \$59.3K

Investment interest income of \$56.8K and rental income of \$2.5K

Expenditures - \$594.5K

Project Expenditure Breakdown:

- Softball Field Upgrades - \$175K
- Wenatchee High School HVAC - \$150K
- Fire Alarms Upgrades & Replacements - \$124K
- Valley Academy Remodeling & HVAC - \$98.5K
- School Security Upgrades - \$47K

Variances

- Difference between budget and actuals is due to the new Girls softball field, scheduled for construction and completion during the 2023-24 school year.

Fund Balance

- Fund Balance **decreased by** \$240K to \$925.7K

Associated Student Body

Associated Student Body

Purpose & Background

Purpose

- The Associated Student Body Fund (ASB) is a special revenue fund used to account for the proceeds of revenue sources that are legally restricted to expenditure for specified purposes.
- The ASB fund is designated for activities or events, which are:
 - Cultural, social, recreational, or athletic nature
 - Optional non-credit extra-curricular event
- The fund is financed from establishing and collecting fees, fines, and donations.

Associated Student Body

2022-23 Analysis

REVENUES	As of August 31, 2023		
	Actual	Budget	Variance
General Student Body	102,125	229,280	(127,155)
Athletics	272,917	340,175	(67,258)
Classes	7,525	5,000	2,525
Clubs	504,137	665,846	(161,709)
Private Moneys	56,923	73,232	(16,309)
Total Revenues	943,626	1,313,533	(369,907)

EXPENDITURES	As of August 31, 2023		
	Actual	Budget	Variance
General Student Body	39,499	261,535	(189,781)
Athletics	279,065	346,810	(61,110)
Classes	6,318	3,500	1,318
Clubs	521,436	622,237	(144,410)
Private Moneys	47,404	74,850	(27,446)
Total Expenditures	893,723	1,308,932	(415,209)

Beginning Fund Balance	646,490	650,000	(3,510)
Change in Net Assets	49,904	4,601	45,303
Ending Fund Balance	696,394	654,601	41,793

Revenues - \$943.6K

The district reported revenues of \$943.6K, an increase of \$290K from prior year

- For athletics, the district reported \$273K, a decrease of \$226K from prior year
- For clubs, the district reported \$504K, an increase of \$219K from prior year
- For private moneys, the district reported \$57K, an increase of \$1K from prior year

Expenditures - \$893.7K

The district reported expenditures of \$894K, an increase of \$251K from prior year

- For athletics, the district expended \$279K, an increase of \$18K from prior year
- For clubs, the district expended \$521K, an increase of \$239K from prior year
- For private moneys, the district expended \$47K, a decrease of \$11K from prior year

Variances

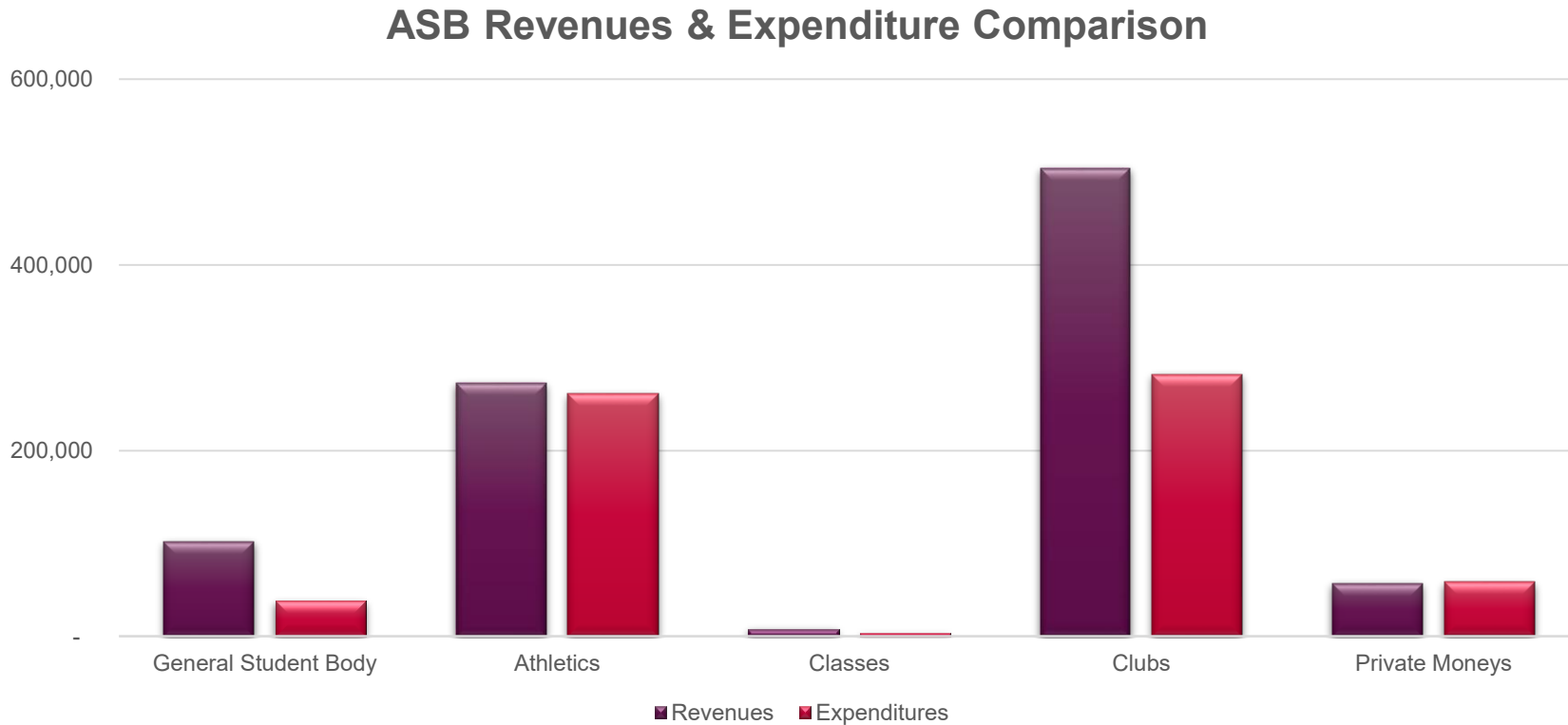
- Although the ASB fund did not reach projected budgeted activity for revenues and expenditures, the fund finished its best year since the pandemic lockdown.

Fund Balance

- Fund Balance **increased by** \$49.9K to \$696.4K

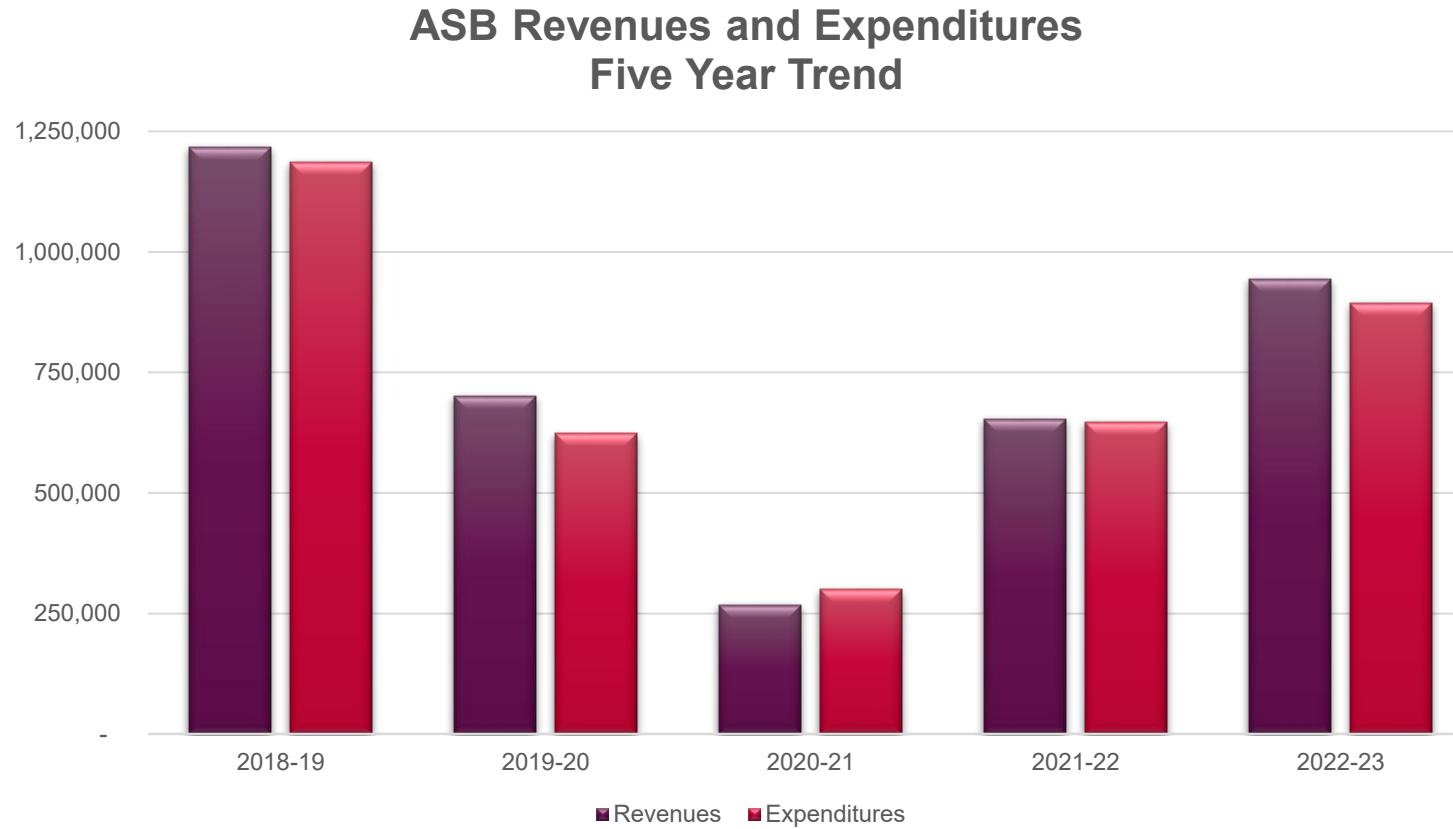
Associated Student Body

Revenues YTD Comparison – As of August 31, 2023



ASB Revenues & Expenditures

Five Year Trend



General Fund

General Fund

Purpose & Background

Purpose

- The General Fund is used to account for all financial resources except those required to be accounted for in another fund.
- The General Fund is financed from local, county, state, and federal sources. These revenues are generally used for financing the current ordinary normal and recurring operations of the school district such as programs of instruction for the students, food services, maintenance, data processing, printing, and pupil transportation.
- All school districts must have a General Fund.

General Fund

Revenue Sources - Terminology

- **Local Taxes** - Revenue from local property taxes, local in lieu of taxes, and timber excise taxes
- **Local Support, Nontax** – Revenue from local generated resources not resulting from tax assessments. Examples include, tuition and fees, sales of goods, and gifts and donations.
- **State, General Purpose** – Revenue from State Apportionment for the operation of the basic education program in schools and Local Effort Assistance revenue meant to lessen the impact of high property tax rates due to low property valuations
- **State, Special Purpose** – Revenue from OSPI for special purpose programs including Special Education, Learning Assistance Program, Highly Capable, and Bilingual programs, and transportation operations
- **Federal, General Purpose** – FEMA and federal forest fees.
- **Federal, Special Purpose** – Revenue from federal grant programs including ESSER/CARES, Special Education, Title I Programs
- **Other School Districts** – Revenue received from other school districts
- **Other Entities** – Revenue from nonfederal resources provided local agencies.
- **Other Financing Sources** – Revenue from leases

General Fund

Revenues by Source YTD – As of August 31, 2023

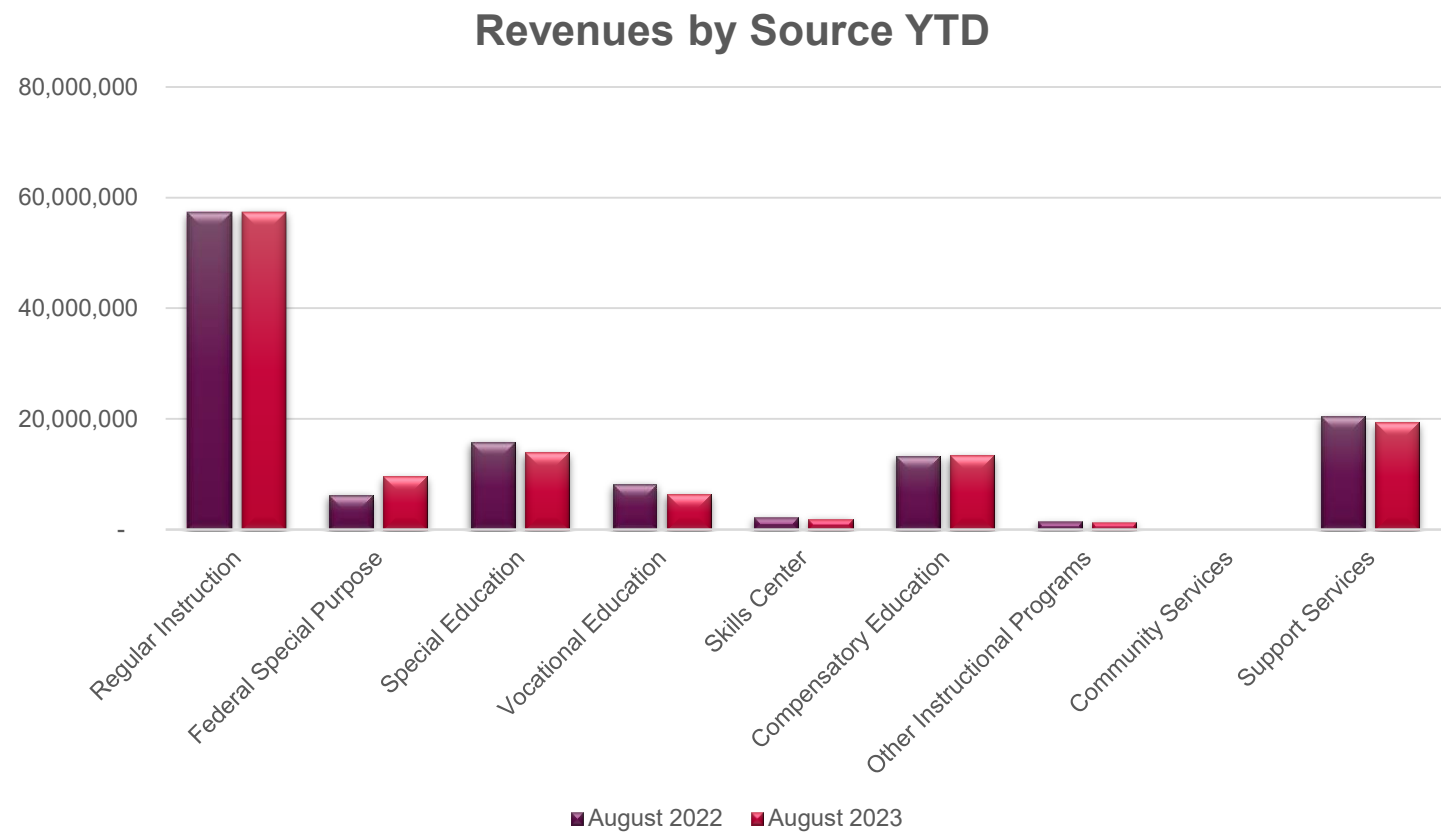
- The district reported \$127M in revenues, a decrease of \$584.6K from prior year.
- The district reported state revenues of \$95.2M or approximately 75% of all district revenues, an increase of \$4.8M from prior year.

REVENUES	As of August 31, 2023		
	Current YTD	Annual Budget	YTD % of Budget
Local Taxes	11,918,188	12,186,999	97.79%
Local Support Nontax	1,676,565	1,526,300	109.85%
State, General Purpose	72,005,006	72,874,731	98.81%
State, Special Purpose	23,052,618	23,405,372	98.49%
Federal, General Purpose	368,085	300,000	122.70%
Federal, Special Purpose	17,803,838	28,743,116	61.94%
Other School Districts	96,279	115,000	83.72%
Other Agencies	4,417	2,000	220.86%
Other Financing Sources	76,433	-	0.00%
Total Revenues/Financing Sources	127,001,429	139,153,518	91.27%

As of August 31, 2022	
Prior YTD	
	11,861,464
	1,141,141
	69,232,841
	21,050,205
	348,740
	23,573,339
	86,704
	715
	290,838
	127,585,987

General Fund

Revenues by Source YTD – As of August 31, 2023



General Fund

Expenditures - Terminology

- **Regular Instruction** – Basic Education, Alternative Learning Experience (ALE), Dropout Reengagement
- **Support Services** – Districtwide support, schools food services, and pupil transportation
- **Special Education** – Includes all expenditures related to Special Education
- **Compensatory Programs** – Title I, Learning Assistance Program, Juvenile Institutions, Migrant, Bilingual, Head Start, etc.
- **Federal Special Purpose** – ESSER & ARP Funds
- **Vocational Education** – Career & Technical Education
- **Skill Center** – Includes all expenditures related to the Skills Center
- **Other Instructional Programs** – Highly Capable, Targeted Assistance
- **Capital Outlay** – Expenditures related to capitalized equipment and improvement to buildings and for grounds infrastructure
- **Debt Service** – Interest and principal related to districtwide support
- **Community Services** – Child-care and other community services

General Fund

Expenditures by Program YTD – As of August 31, 2023

- The district reported expenditures of \$124.8M, an increase of \$1.5M from prior year
- The district's largest expenditures by program were:

Regular Instruction: \$57.2M, a decrease of \$57K

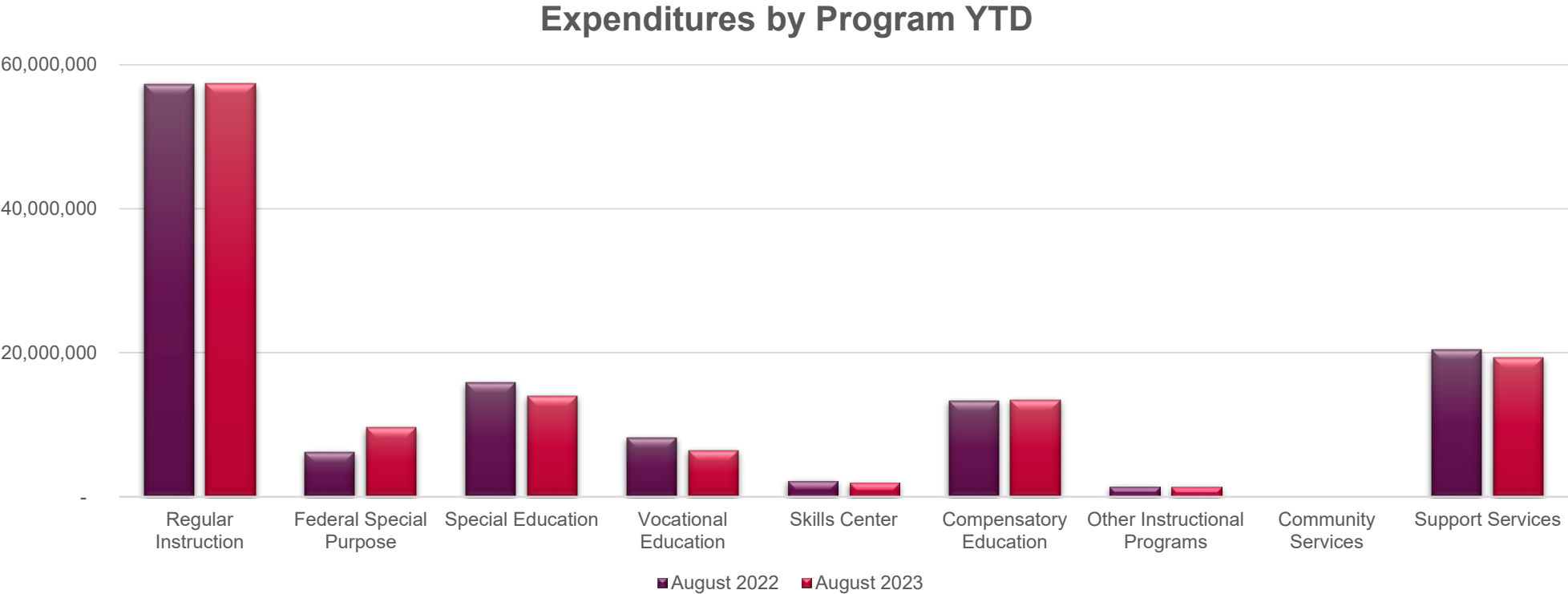
Support Services: \$20.4M, an increase of \$1.0M from prior year

Special Education: \$15.7M, an increase of \$1.8M from prior year

EXPENDITURES	As of August 31, 2023			As of August 31, 2022
	Current YTD	Annual Budget	YTD % of Budget	Prior YTD
Regular Instruction	57,294,417	62,348,660	91.89%	57,351,091
Federal Special Purpose	6,227,104	5,244,722	118.73%	9,582,539
Special Education	15,797,997	16,024,901	98.58%	13,965,325
Vocational Education	8,208,315	8,282,946	99.10%	6,407,425
Skills Center	2,191,697	2,033,571	107.78%	1,914,085
Compensatory Education	13,300,538	15,672,849	84.86%	13,438,576
Other Instructional Programs	1,395,755	11,298,509	12.35%	1,316,450
Community Services	17,594	46,591	37.76%	15,888
Support Services	20,376,071	20,521,839	99.29%	19,356,771
Other Financing Uses	-	-	0.00%	-
Total Expenditures/Financing Uses	124,809,488	141,474,588	88.22%	123,348,149

General Fund

Expenditures by Program YTD – As of August 31, 2023



General Fund

Expenditures by Object YTD – As of August 31, 2023

- The district reported expenditures of \$124.8M, an increase of \$1.5M from prior year
- The district's largest expenditures by object were:

Salaries and Benefits: \$106.1M or 85% of total expenditures, an increase of \$4.6M from prior year

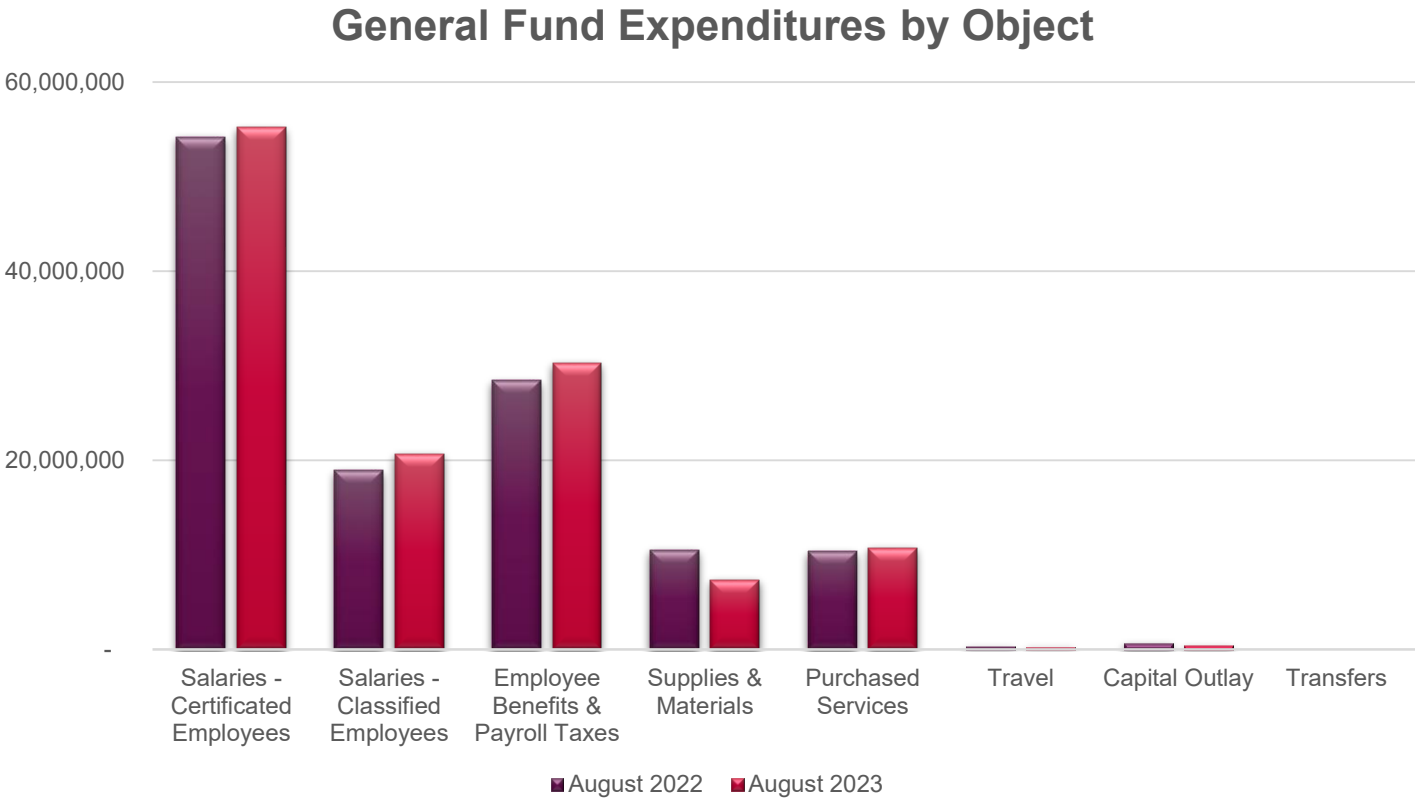
Purchased Services: \$10.7M or 8.6% of total expenditures, an increase of \$354K from prior year

Supplies & Materials: \$7.3M or 5.9% of total expenditures, a decrease of \$3.2M from prior year

EXPENDITURES	As of August 31, 2023			As of August 31, 2022
	Current YTD	Annual Budget	YTD % of Budget	Prior YTD
Salaries - Certificated Employees	55,172,952	57,985,190	95.15%	54,196,404
Salaries - Classified Employees	20,644,782	20,812,114	99.20%	18,886,425
Employee Benefits & Payroll Taxes	30,304,022	31,351,631	96.66%	28,466,462
Supplies & Materials	7,301,616	7,867,377	92.81%	10,486,444
Purchased Services	10,723,782	22,848,729	46.93%	10,369,401
Travel	245,394	319,547	76.79%	309,487
Capital Outlay	416,939	290,000	143.77%	633,526
Transfers	-	-	0.00%	-
Total Expenditures by Object	124,809,488	141,474,588	88.22%	123,348,149

General Fund

Expenditures by Object YTD – As of August 31, 2023



General Fund

2022-23 Analysis

REVENUES

	As of August 31, 2023		
	Current YTD	Annual Budget	Variance
Local Taxes	11,918,188	12,186,999	(268,811)
Local Support Nontax	1,676,565	1,526,300	150,265
State, General Purpose	72,005,006	72,874,731	(869,725)
State, Special Purpose	23,052,618	23,405,372	(352,754)
Federal, General Purpose	368,085	300,000	68,085
Federal, Special Purpose	17,803,838	28,743,116	(10,939,278)
Other School Districts	96,279	115,000	(18,721)
Other Agencies	4,417	2,000	2,417
Other Financing Sources	76,433	-	76,433
Total Revenues/Financing Sources	127,001,429	139,153,518	(12,152,089)

Revenues - \$127M

- State funding, which is primarily driven by enrollment, continues to be the district's main funding source, accounting for 75% of all annual revenues
- The \$10.9M variance for Federal, Special Purpose consists of \$9M in ESSER revenue the district projected to receive but did not and excess budget capacity
- The district has **\$2.8M in federal COVID stimulus money remaining**, which will be spent in its entirety in the 2023-24 school year.

General Fund

2022-23 Analysis

EXPENDITURES

	As of August 31, 2023		
	Current YTD	Annual Budget	Variance
Regular Instruction	57,294,417	62,348,660	(5,054,243)
Federal Special Purpose	6,227,104	5,244,722	982,382
Special Education	15,797,997	16,024,901	(226,904)
Vocational Education	8,208,315	8,282,946	(74,631)
Skills Center	2,191,697	2,033,571	158,126
Compensatory Education	13,300,538	15,672,849	(2,372,311)
Other Instructional Programs	1,395,755	11,298,509	(9,902,754)
Community Services	17,594	46,591	(28,997)
Support Services	20,376,071	20,521,839	(145,768)
Other Financing Uses	-	-	-
Total Expenditures/Financing Uses	124,809,488	141,474,588	(16,665,100)

Expenditures - \$124.8M

- Regular Instruction or Basic Education continues to be the district's main expenditure classification
- The \$5M variance in Regular Instruction is due to the district 1) not hiring to budgeted staffing levels and deliberately not filling non-essential positions during the year to reduce costs, 2) COVID stimulus money funding staff that would ordinarily been funded out of Regular Instruction, 3) larger costs lower than anticipated (e.g. Running Start) and 4) reducing discretionary spending.
- The \$2.4M variance in Compensatory Education is due to the district 1) not spending excess budget capacity and 2) utilizing COVID stimulus money funding staff that would ordinarily been funded out of Compensatory Education
- The \$9.9M variance in Other Instructional Programs is due to the district 1) not spending \$9M in ESSER funding that the district planned to receive but did not and 2) excess budget capacity.

General Fund

2022-23 Summary

	Current YTD	Budget	Variance
Beginning Fund Balance	19,111,949	16,250,000	2,861,949
Total Revenues/Financing Sources	127,001,429	139,153,518	(12,152,089)
Total Expenditures/Financing Uses	124,809,488	141,474,588	(16,665,100)
Change in Net Assets	2,191,942	(2,321,070)	4,513,012
Ending Fund Balance	21,303,891	13,928,930	7,374,961

Beginning Fund Balance

The \$2,861,949 variance was due to the district allocating one-time COVID stimulus funding for staffing.

This amount was committed by the the board to offset budget reductions beginning in the 2023-24 school year.

Ending Fund Balance

Fund balance **increased by** \$2.2M to \$21.3M.

General Fund

2023-24 Fund Balance Breakdown

Classification	Amount
Total Fund Balance	21,303,891
General Carryover	858,811
Skills Center	1,354,513
Financial	135,695
Food Services	24,449
Offset budget reductions	2,861,949
Softball Facility	4,000,000
Other Assigned Purposes	444,479
Minimum Fund Balance	6,770,174
Unassigned Fund Balance	4,853,821

Fund balance increased by \$2.2M to \$21.3M

The fund balance is broken down into by categories where funds have been restricted, committed, or assigned to specific purposes.

Some of these restrictions are imposed by law, others by board resolution or policy, or district decision.

Per board policy, the minimum fund balance is 5% of total year expenditures, which increases to \$6,770,174 for 2023-24. Any increase here would decrease unassigned fund balance.

The unassigned fund balance is the remainder of total fund balance that has not been restricted to another use.

Summary & Budget Status Reports

Wenatchee School District No. 246
Monthly Budget Status Report
As of August 31, 2023

General Fund	Budget	Actual	Budget Less Actual	Percent Received/Expended	Percent of Year Completed
Balance - August 1	16,250,000	19,111,949	(2,861,949)		
Revenues	139,153,518	127,001,429	12,152,089	91.3%	91.7%
Expenditures	141,474,588	124,809,488	16,665,100	88.2%	91.7%
Balance - August 31	13,928,930	21,303,891	(7,374,961)		

Capital Projects Fund	Budget	Actual	Budget Less Actual	Percent Received/Expended	Percent of Year Completed
Balance - August 1	1,560,500	1,460,927	99,573		
Revenues	4,005,000	59,310	3,945,690	1.5%	91.7%
Expenditures	4,400,000	594,504	3,805,496	13.5%	91.7%
Balance - August 31	1,165,500	925,733	239,767		

Debt Service Fund	Budget	Actual	Budget Less Actual	Percent Received/Expended	Percent of Year Completed
Balance - August 1	2,907,306	2,987,845	(80,539)		
Revenues	6,164,848	6,199,531	(34,683)	100.6%	91.7%
Expenditures	6,052,788	6,003,438	49,351	99.2%	91.7%
Balance - August 31	3,019,366	3,183,939	(164,573)		

ASB Fund	Budget	Actual	Budget Less Actual	Percent Received/Expended	Percent of Year Completed
Balance - August 1	650,000	646,490	3,510		
Revenues	1,313,533	943,626	369,907	71.8%	91.7%
Expenditures	1,308,932	893,723	415,209	68.3%	91.7%
Balance - August 31	654,601	696,394	(41,793)		

Transportation Vehicle Fund	Budget	Actual	Budget Less Actual	Percent Received/Expended	Percent of Year Completed
Balance - August 1	870,000	874,266	(4,266)		
Revenues	257,807	501,606	(243,799)	194.6%	91.7%
Expenditures	605,000	434,818	170,182	71.9%	91.7%
Balance - August 31	522,807	941,053	(418,246)		

Wenatchee School District No. 246

Budget Status Report

As of August 31, 2023

General Fund

A. REVENUES/OTHER FIN. SOURCES	<u>Annual Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrances</u>	<u>Balance</u>	<u>Percent</u>
1000 LOCAL TAXES	12,186,999	39,158	11,918,188		268,811	97.79%
2000 LOCAL SUPPORT NONTAX	1,526,300	62,331	1,676,565		(150,265)	109.85%
3000 STATE, GENERAL PURPOSE	72,874,731	7,366,341	72,005,006		869,725	98.81%
4000 STATE, SPECIAL PURPOSE	23,405,372	3,041,157	23,052,618		352,754	98.49%
5000 FEDERAL, GENERAL PURPOSE	300,000	-	368,085		(68,085)	122.70%
6000 FEDERAL, SPECIAL PURPOSE	28,743,116	2,732,121	17,803,838		10,939,278	61.94%
7000 REVENUES FR OTH SCH DIST	115,000	1,340	96,279		18,721	83.72%
8000 OTHER AGENCIES AND ASSOCIATES	2,000	3,804	4,417		(2,417)	220.86%
9000 OTHER FINANCING SOURCES	-	76,433	76,433		(76,433)	0.00%
Total REVENUES/OTHER FIN. SOURCES	139,153,518	13,322,686	127,001,429		12,152,089	91.27%
B. EXPENDITURES						
00 Regular Instruction	62,348,660	3,453,559	57,294,417	-	5,054,243	91.89%
10 Federal Stimulus	5,244,722	1,831,499	6,227,104	-	(982,382)	118.73%
20 Special Ed Instruction	16,024,901	1,317,740	15,797,997	-	226,904	98.58%
30 Voc. Ed Instruction	8,282,946	726,209	8,208,315	-	74,631	99.10%
40 Skills Center Instruction	2,033,571	283,568	2,191,697	-	(158,126)	107.78%
50+60 Compensatory Ed Instruct.	15,672,849	2,100,044	13,300,538	-	2,372,311	84.86%
70 Other Instructional Pgms	11,298,509	147,433	1,395,755	-	9,902,754	12.35%
80 Community Services	46,591	-	17,594	-	28,997	37.76%
90 Support Services	20,521,839	2,260,771	20,376,071	-	145,768	99.29%
Total EXPENDITURES	141,474,588	12,120,825	124,809,488	-	16,665,100	88.22%
C. OTHER FIN. USES TRANS. OUT (GL 536)						
	-	-	-			

D. OTHER FINANCING USES (GL 535)	-	-	-
OVER(UNDER) EXP/OTH FIN USES	(2,321,070)	1,201,861	2,191,942
F. TOTAL BEGINNING FUND BALANCE	16,250,000		19,111,949
G. G/L 898 PRIOR YEAR ADJUSTMENTS	-		-
H. TOTAL ENDING FUND BALANCE	13,928,930		21,303,891
I. ENDING FUND BALANCE ACCOUNTS:			
G/L 821 Restrictd for Carryover	645,000		858,811
G/L 825 Restricted for Skills Center	1,345,000		1,354,513
G/L 828 Restricted for C/O of Food Services	-		135,695
G/L 840 Nonspnd FB - Invent/Prepd Itms	40,000		24,449
G/L 870 Committed to Other Purposes	-		6,861,949
G/L 884 Assigned to Other Cap Projects	4,000,000		-
G/L 888 Assigned to Other Purposes	400,000		444,479
G/L 890 Unassigned Fund Balance	1,298,930		5,383,521
G/L 891 Unassigned Min Fnd Bal Policy	6,200,000		6,240,474
TOTAL	13,928,930		21,303,891

Wenatchee School District No. 246

Budget Status Report

As of August 31, 2023

Capital Projects Fund

A. REVENUES/OTHER FIN. SOURCES	<u>Annual Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrances</u>	<u>Balance</u>	<u>Percent</u>
1000 Local Taxes	-	-	-	-	-	0.00%
2000 Local Support Nontax	4,005,000	5,296.81	59,309.61	-	3,945,690	1.48%
3000 State, General Purpose	-	-	-	-	-	0.00%
4000 State, Special Purpose	-	-	-	-	-	0.00%
5000 Federal, General Purpose	-	-	-	-	-	0.00%
6000 Federal, Special Purpose	-	-	-	-	-	0.00%
7000 Revenues Fr Oth Sch Dist	-	-	-	-	-	0.00%
8000 Other Agencies and Associates	-	-	-	-	-	0.00%
9000 Other Financing Sources	-	-	-	-	-	0.00%
Total REVENUES/OTHER FIN. SOURCES	4,005,000	5,297	59,310	-	3,945,690	1.48%
B. EXPENDITURES						
10 Sites	1,000,000	14,391.00	156,644.43	-	843,356	15.66%
20 Buildings	2,900,000	181,223.33	437,859.43	-	2,462,141	15.10%
30 Equipment	500,000	-	-	-	500,000	0.00%
40 Energy	-	-	-	-	-	0.00%
50 Sales & Lease Expenditure	-	-	-	-	-	0.00%
60 Bond Issuance Expenditure	-	-	-	-	-	0.00%
90 Debt	-	-	-	-	-	0.00%
Total EXPENDITURES	4,400,000	195,614	594,504	-	3,805,496	13.51%
C. OTHER FIN. USES TRANS. OUT (GL 536)						
	-	-	-			
D. OTHER FINANCING USES (GL 535)						
	-	-	-			

FIN.SOURCES OVER(UNDER) EXP/OTH FIN	(395,000)	(190,318)	(535,194)
F. TOTAL BEGINNING FUND BALANCE	1,560,500		1,460,927
G. G/L 898 PRIOR YEAR ADJUSTMENTS	-		-
H. TOTAL ENDING FUND BALANCE	1,165,500		925,733
I. ENDING FUND BALANCE ACCOUNTS:			
G/L 863 Restricted from State Proceeds	601,700		569,682
G/L 864 Restricted from Fed Proceeds	-		(663,903)
G/L 889 Assigned to Fund Purposes	563,800		1,019,954
Total Ending Fund Balance	1,165,500		925,733

Wenatchee School District No. 246

Budget Status Report

As of August 31, 2023

Debt Service Fund

A. REVENUES/OTHER FIN. SOURCES	<u>Annual Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrances</u>	<u>Balance</u>	<u>Percent</u>
1000 Local Taxes	6,149,848	19,858	6,089,057		60,791	99.01%
2000 Local Support Nontax	15,000	14,224	110,474		(95,474)	736.49%
3000 State, General Purpose	-	-	-		-	0.00%
5000 Federal, General Purpose	-	-	-		-	0.00%
9000 Other Financing Sources	-	-	-		-	0.00%
Total REVENUES/OTHER FIN. SOURCES	6,164,848	34,083	6,199,531		(34,683)	100.56%
B. EXPENDITURES						
Matured Bond Expenditures	3,265,000	-	3,265,000	-	-	100.00%
Interest On Bonds	2,737,788	-	2,737,788	-	-	100.00%
Interfund Loan Interest	-	-	-	-	-	0.00%
Bond Transfer Fees	50,000	350	650	-	49,350	1.30%
Arbitrage Rebate	-	-	-	-	-	0.00%
Underwriter's Fees	-	-	-	-	-	0.00%
Total EXPENDITURES	6,052,788	350	6,003,438	-	49,351	99.18%
C. OTHER FIN. USES TRANS. OUT (GL 536)	-	-	-			
D. OTHER FINANCING USES (GL 535)	-	-	-			
OVER(UNDER) EXP/OTH FIN USES	112,060	33,733	196,094			
F. TOTAL BEGINNING FUND BALANCE	2,907,306		2,987,845			
G. G/L 898 PRIOR YEAR ADJUSTMENTS	-		-			

H. TOTAL ENDING FUND BALANCE	3,019,366	3,183,939
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I. ENDING FUND BALANCE ACCOUNTS:

G/L 830 Restricted for Debt Service	3,019,366	3,183,939
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Total Ending Fund Balance	3,019,366	3,183,939
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Wenatchee School District No. 246

Budget Status Report

As of August 31, 2023

Associated Student Body

<u>A. REVENUES/OTHER FIN. SOURCES</u>	<u>Annual Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrances</u>	<u>Balance</u>	<u>Percent</u>
1000 General Student Body	229,280	5,838	102,125		127,155	44.54%
2000 Athletics	340,175	54,435	272,917		67,258	80.23%
3000 Classes	5,000	-	7,525		(2,525)	150.50%
4000 Clubs	665,846	3,422	504,137		161,709	75.71%
6000 Private Moneys	73,232	436	56,923		16,309	77.73%
Total REVENUES	1,313,533	64,131	943,626		369,907	71.84%
B. EXPENDITURES						
1000 General Student Body	261,535	13,424	39,499	-	222,036	15.10%
2000 Athletics	346,810	51,143	279,065	-	67,745	80.47%
3000 Classes	3,500	-	6,318	-	(2,818)	180.51%
4000 Clubs	622,237	58,475	521,436	-	100,801	83.80%
6000 Private Moneys	74,850	8,656	47,404	-	27,446	63.33%
Total EXPENDITURES	1,308,932	131,699	893,723	-	415,209	68.28%
OVER(UNDER) EXP/OTH FIN USES	4,601	(67,567)	49,904			
D. TOTAL BEGINNING FUND BALANCE	650,000		646,490			
E. G/L 898 PRIOR YEAR ADJUSTMENTS	-		-			
F. TOTAL ENDING FUND BALANCE	654,601		696,393			
G. ENDING FUND BALANCE ACCOUNTS:	-		-			
G/L 819 Restricted for Fund Purposes	654,601		696,393			
Total Ending Fund Balance	654,601		696,393			

Wenatchee School District No. 246

Budget Status Report

As of August 31, 2023

Transportation Vehicle Fund

A. REVENUES/OTHER FIN. SOURCES	<u>Annual Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrances</u>	<u>Balance</u>	<u>Percent</u>
1000 Local Taxes	-	-	-		-	0.00%
2000 Local Nontax	2,000	2,290	34,784		(32,784)	1739%
3000 State, General Purpose	-	-	-		-	0.00%
4000 State, Special Purpose	255,807	435,296	435,296		(179,489)	170%
5000 Federal, General Purpose	-	-	-		-	0.00%
6000 Federal, Special Purpose	-	-	-		-	0.00%
8000 Other Agencies and Associates	-	-	-		-	0.00%
9000 Other Financing Sources	-	2,500	31,525		(31,525)	0.00%
Total REV/OTHER FIN.SRCS(LESS TRANS)	257,807	440,086	501,606		(243,799)	195%
 B. 9900 TRANSFERS IN FROM GF	 -	 -	 -		 -	 0.00%
 C. TOTAL REV./OTHER FIN. SOURCES	 257,807	 440,086	 501,606		 (243,799)	 195%
 D. EXPENDITURES						
Type 30 Equipment	605,000	-	434,818	-	170,182	72%
Type 40 Energy	-	-	-	-	-	0.00%
Type 60 Bond Levy Issuance	-	-	-	-	-	0.00%
Type 90 Debt	-	-	-	-	-	0.00%
Total EXPENDITURES	605,000	-	434,818	-	170,182	72%
 E. OTHER FIN. USES TRANS. OUT (GL 536)	 -	 -	 -			
 F. OTHER FINANCING USES (GL 535)	 -	 -	 -			

G. EXCESS OF REVENUES/OTHER FIN SOURCES OVER(UNDER) EXP/OTH FIN USES	(347,193)	440,086	66,787
H. TOTAL BEGINNING FUND BALANCE	870,000		874,266
I. G/L 898 PRIOR YEAR ADJUSTMENTS	-		-
J. TOTAL ENDING FUND BALANCE	522,807		941,054
K. ENDING FUND BALANCE ACCOUNTS:			
G/L 819 Restricted for Fund Purposes	522,807		941,054
Total Ending Fund Balance	522,807		941,054